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Homebuyer Tax Credit Expiring Soon!

You are about to lose your chance to take advantage of the great incentives to be a homeowner today. The homebuyer tax credit is set to expire on April 30, 2010. Make sure you apply for your home loan now before you miss out on this great opportunity.



First-time homebuyers receive a tax credit up to \$8,000 or 10% of their home purchase. First-time homebuyers purchasing between November 6, 2009 through April 30, 2010 and have income requirements for up to \$125,000 for singles and \$225,000 for couples.

The credit also includes current home buyers purchasing a new home to receive a tax credit up to \$6,500 or 10% of their home purchase, whichever is less. Single taxpayers with incomes up to \$125,000 and married couples with incomes up to \$225,000 qualify for the full tax credit. Eligible home buyers must have owned or resided in a home for at least five consecutive years of the eight prior years and must be purchasing a principal residence.

Applying for the credit is easy. Just claim it on your tax return. You can even amend your 2008 tax return to receive the credit.

Want to learn more? Go to www.federalhousingtaxcredit.com or contact your loan officer at Credit Union One to learn more about this offer. Rates won't be this low forever, now is the perfect time to buy!